



DMCI HOLDINGS

I N C O R P O R A T E D

June 3, 2010

3rd floor
DACON Building
2281 Don Chino Roces Ave.
(formerly Pasong Tamo Ext.)
Makati City 1231, Philippines

(632) 888 • DMCI
(632) 888 • 3000
Facsimile
(632) 816 • 7362
E-Mail
dmcihi@dmcinet.com

DISCLOSURE DEPARTMENT
The Philippine Stock Exchange
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarifications on the news article entitled "DMCI says family buyers to sustain its growth" published in the June 3, 2010 issue of the *Malaya (Internet Edition)*. The article reported in part that:

The company, which is looking to double its business in five years, justifies its development approach on the characteristic of the market as more of the end-user than an investor, according to DMCI Homes president Alfredo R. Austria. . . . Net income this year is seen to hit P1 billion. "Our order was to grow 20 percent a year," said Austria This year DMCI is targeting a reservation sales of P1 0.5 billion, said is seen to exceed by about 25 percent, according to Austria

This is to confirm the following items:

1. Target of 20% growth per year starting year 2010
2. Net income target is P 1 billion for the year 2010
3. Sales and reservations target in 2010 is P10.5 billion
4. 25% increase on actual sales and reservations for 5 months in 2010 vs. target

We hope this clarifies the matter.

Very truly yours,

HERBERT M. CONSUNJI
Vice President & Chief Finance Officer

Subsidiaries
D.M. Consunji, Inc.
DMCI Project
Developers, Inc.
Atlantic, Gulf &
Pacific, Company
of Manila, Inc.
Semirara Mining
Corporation